

To: MONAHAN AGENCY LTD.
Phone: 250-545-3235 Fax: 250-545-6695
APPLICATION FOR LINE OF CREDIT (Wholesale Purchase & Delivery)

NAME OF BUSINESS _____

TYPE OF ASSOCIATION

MAILING ADDRESS _____

_____ Corporation

STREET ADDRESS _____

_____ Franchise

CITY _____ **PROV.** _____ **POSTAL CODE** _____ - _____

_____ Limited Company

_____ Partnership

_____ Proprietorship

_____ Society

PHONE _____ **FAX** _____ **E-MAIL** _____

NAME OF ACTIVE MANAGER _____

Address _____ City _____ Prov. _____ Phone _____

Legal Name of Company _____

Address _____ City _____ Prov. _____ Phone _____

Principals/Directors/Officers/Registered Shareholders of the Company:

◆ Name _____ Position _____

Address _____ City _____ Phone _____

◆ Name _____ Position _____

Address _____ City _____ Phone _____

◆ Name _____ Position _____

Address _____ City _____ Phone _____

IF SEASONAL ACCOUNT - List address and telephone # during off season:

Address _____ Phone _____

IF FRANCHISE - List name and address of Franchise Office:

Address _____ Phone _____

WHO WILL BE RESPONSIBLE FOR DEBTS: NAME: _____

Address _____ Phone _____

BUILDING: Owned? Leased? _____ Terms of Lease _____

Landlord _____ Phone _____

Address _____ City _____

REFERENCES:

Name of Bank _____

Address _____ City _____ Phone _____

SUPPLIERS:

Supplier _____ Address: _____

Contact Name: _____ Phone: _____

Supplier _____ Address: _____

Contact Name: _____ Phone: _____

Supplier _____ Address: _____

Contact Name: _____ Phone: _____

CREDIT TERMS: PAYMENT ARE C.O.D ON INTIAL ORDER AND NET 30 DAYS THEREAFTER. OVERDUE BALANCE OF PRINCIPAL AND INTEREST AT .318% PER MONTH OR 18% PER ANNUM OR SUCH OTHER RATE OF INTEREST SET FROM TIME TO TIME ON 30 DAY NOTICE BY MONAHAN AGENCY LTD., SUCH RATE NOT TO EXCEED 28% PER ANNUM

DECLARATION: I understand that this is a Credit Application and as such I authorize Monahan Agency Ltd. to make inquiries into my credit standing either by direct communication or through Credit Reporting Bureaus. If credit is granted and/or deliveries are made by Monahan Agency Ltd. to me, I agree to the stated terms of payment on receipt of the weekly statements.

I state that I have signing authority for the above (company name) _____ and that the information contained in this application is true and valid. It is further agreed that this contract is deemed to be made in Vernon, B.C.

SIGNED _____ TITLE _____ DATE _____

PLEASE NOTE: IT IS COMPANY POLICY THAT THE PERSONAL GUARANTEE MUST BE SIGNED. THE APPLICATION WILL NOT BE CONSIDERED WITHOUT IT

PERSONAL GUARANTEE FORM

UNDERSIGNED (If more than one jointly and severally) hereby request that Monahan deal with _____ (hereinafter called the Customer) and in consideration of Monahan dealing with the Customer undersigned, guarantee(s) payment to Monahan of all present and future debts and liabilities direct or indirect or otherwise now or at any time, and from time to time hereafter or owing to Monahan from or by the Customer.

IT IS AGREED that this guarantee covers inter alia without restricting the generality of the foregoing, the price of any goods delivered by Monahan to Customer in the ordinary course of business and Monahan shall not be obliged to prove that same were delivered with the authority of Customer or that Customer's Directors, Agents or professed Agents were duly authorized to act for Customer and the price of any goods delivered to Customer by Monahan shall be deemed a debt, payment of which if guaranteed hereby.

IT IS FURTHER AGREED that Monahan without exonerating in whole or in part the undersigned may grant time, renewals, extensions, indulgences, releases and discharges to, may take securities from and give the same and any or all existing securities up to, may abstain from taking securities from, or from perfecting securities of, may accept composition from, and may otherwise deal with the Customer and securities as Manahan may see fit, and that only payment in full of all debts and liabilities shall discharge undersigned from its guarantee hereunder.

AND IT IS FURTHER AGREED that this shall be a continuing guarantee, and shall cover and secure any ultimate balance owing to Monahan, and Monahan shall not be obliged to exhaust its recourse against the Customer or other persons or any securities it may hold, before being entitled to payment from the undersigned of all and every of the debts and liabilities hereby guaranteed, provided always that undersigned may determine his further liability under this guarantee by one month's notice to Monahan in writing and after the expiration of said month undersigned's liability shall be only for debts and liabilities of customer up to the expiration of said month.

ALL DEBTS AND LIABILITIES present and future of the Customer to the undersigned (and each of them if more than one), are hereby postponed to the debts and liabilities of the Customer to Monahan and all monies received by any of the undersigned, its, or their assigns thereon, shall be received as Trustees for Monahan and shall be paid over to Monahan on demand (as witness the hands and seals of undersigned), at (city/prov) _____ the _____ day of _____, 20 ____ .

OWNERS SIGNATURES * _____ * * _____ *

SIGNED, SEALED, AND DELIVERED IN THE PRESENCE OF:

Signature of Witness _____ Occupation _____

Address _____